



# 2024-2025 Documentation of Contributor (Parent) Net Worth of Business and/or Farm

Please Use Black or Blue Ink	OSU Student ID ("A" plus 8 digits)								
Student Legal Name:	Α								

We are reviewing information on the 2024-2025 Free Application for Federal Student Aid (FAFSA) and we need some additional documentation before we can determine eligibility for financial aid. We need to determine the correct total net worth of business and/or farm for the contributors listed on the FAFSA, as of the date the 2024-2025 FAFSA was originally signed.

A contributor should complete and sign this form and submit it to the address below. Additional documentation may be requested after this form is reviewed. No determination of aid eligibility can be made until all requested documents are received and reviewed.

Contributors' (Parents') Net Worth of Business and/or Farm (See definitions and instructions on the next page)	Amount
What was the total of the contributors' net worth of business and/or investment farm, as of the date the 2024-2025 FAFSA was originally signed?	\$

Please explain why this information was changed from the original amount reported on the FAFSA:

### **Certification/Signature:**

By signing this form, I certify that all the information reported to qualify for federal student aid is complete and correct. **If you purposely give false or misleading information on this worksheet**, you may be fined, be sentenced to jail, or both.

Contributor's Signature (Stylus or ink pen only)

Printed Legal Name of Contributor Who Signed Above

Street Address

State

Date

Zip

Return to:

City

Office of Scholarships and Financial Aid 119 Student Union, Stillwater, OK 74078-5061 **Fax: (405) 744-6438** (*if you fax, please do not mail the form*)

#### **Questions?**

Email: <u>finaid@okstate.edu</u> Phone: (405) 744-6604 Web: <u>financialaid.okstate.edu</u>

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# **Definitions:**

 Net Worth: the current value, as of today, of businesses and/or investment farms, minus debts related to those same businesses and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

# Include the following:

 Businesses and investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

# Do not include the following:

Businesses and investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.